



**Advance Memphis
Memphis, TN**

Project Title	Advance Memphis IDA Program
Contact Information	Ann Brainerd P.O. Box 2201 Memphis, TN 38101 (901) 543-8525
AFI Grant Amount	\$6,000
Nonfederal Support	\$6,000
Project Period	September 2003 – September 2008
Highlights	Advance Memphis is using a faith-based money management curriculum to open 5 homeownership IDAs, at a match rate of \$2 to \$1, up to \$1,000 in participant savings over a 2-year saving period. Along with IDA training, participants receive job placement and emergency assistance services already provided by the agency, along with monthly one-on-one counseling support, childcare, transportation, crisis management, structured planning exercises, mentoring, and credit repair.
Target Population	Primarily families residing in two public housing projects in South Memphis, Tennessee.
Grantee/Collaborative Description	Advance Memphis is an economic development ministry that supports self-sufficiency of low-income individuals in inner city Memphis. The Works, a HUD-certified counseling agency, is partnering to assist with home counseling and acquisition. Independent Bank is supporting participants through waiver of account fees, asset specific services, and financial education.